

Medellín, August 20th, 2014

Mrs.
INSIGHTCRIME

Respected all:

Regarding the article you published on June 23rd, entitled "Case shows the role of legal exporters in the illegal gold trade in Colombia", let me explain you the situation of C.I. Goldex and the veracity of the information published by some media about us.

For a while, we have been target of pursuit that affects the reputation and business of C.I. Goldex. Due to misleading media publications, the company went from being the second largest exporter of gold in Colombia to the brink of collapse.

These publications are surely the result of a series of anonymous complaints that were sent to the Fiscalía General de la Nación. When such reports are received, the entity must begin with the stages of the investigation process of the Colombian system: prior to formal investigation, the Fiscalía sets up a previous investigation process ("indagación preliminar"), which aims to determine if there is any evidence that involves a company or a person with the alleged crime.

If the Fiscalía determines that there is a crime, then a formal investigation begins. At this stage, the entity defines the guilt of the accused: they do a hearing to charge the accused and start the trial, at which evidence is presented to find him guilty or innocent.

Therefore, there is an "indagación preliminar" against C.I. Goldex. The Fiscalía General de la Nación has NOT made any formal accusation to open an investigation for money laundering or other crimes against our company. C.I. Goldex is not involved in illegal mining trade or money laundering.

It is important to clarify that the Dirección de Aduanas Nacionales (DIAN) is doing a series of investigations to almost all natural and legal persons within the gold sector in Colombia. However, neither C.I. Goldex nor I are formally being investigated by Colombian authorities about this topic.

In order to assure the transparency of our activities, in 2004 C.I. Goldex created the compliance area (compliance officer) and introduced SIPLA (Integral System for

GOLDEX

COMERCIALIZADORA INTERNACIONAL DE ORO, PLATA Y PLATINO

Prevention and Money Laundering) methodology. All operations of the company must have compliance approval, which certifies that the suppliers fulfill the Colombian law, and have not been investigated or convicted for crimes in Colombia or abroad.

It is also important to clarify that C.I. Goldex has been available to the Fiscalía General de la Nación and other authorities to facilitate everything in the "indagación preliminar" that is in progress, in order that the entity can publicly confirm, as soon as possible, what we have always known, that we are not guilty of any of these mantles of doubt about our activities.

I reiterate that neither C.I. Goldex nor I are involved by Colombian authorities in any investigation and we have not been involved with illegal armed groups. C.I. Goldex does all its activities according with the highest standards of transparency and compliance with the Law. Our company complies opportunely with payments of royalties and taxes to the authorities and contributes to the development of Colombia.

Best Regards,



JOHN UBER HERNÁNDEZ SANTA
CEO C.I. Goldex